

Thai Textile Industry Public Company Limited
Minutes of the Annual General Meeting of Shareholders No. 1/2026
Tuesday, 28 April 2026

Main Meeting Room, Thai Textile Industry Public Company Limited,
385 Soi Bang Make Khao, Sukhumvit Road, Tambol Taiban, Amphur Muang, Samutprakarn 10280

Meeting started at 13:30.

Mr. Mongkol Mungkornkanok, Chairman of the Board, is currently on overseas business. The meeting resolved to appoint Mr. Tawatchai Chaiyapinunt as Chairman in his place. The following Directors, auditors, and company secretary attended the meeting:

The five company directors attending the meeting were:

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| 1. Mr. Tawatchai Chaiyapinunt | Managing Director, Nomination Committee Member, and Remuneration Committee Member |
| 2. Mr. Kumjorn Chuenchoochit | Executive Director |
| 3. Ms. Naruemon Worarittichai | Executive Director |
| 4. Mr. Charoen Laohathai | Audit Committee Member, Independent Director, Nomination Committee Member, and Remuneration Committee Member |
| 5. Mr. Thada Montrikul Na Ayutthaya | Audit Committee Member and Independent Director |

Five company directors were absent from the meeting:

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|-----------------------------------|--|
| 1. Mr. Boonnam Boonamsap | Honorary Chairman and Executive Director |
| 2. Mr. Mongkol Mungkornkanok | Chairman of the Board |
| 3. Mr. Phaiboon Jaroonchaikanakij | Executive Director |
| 4. Mr. Preecha Chaiyaprasith | Chairman of the Audit Committee, Independent Director, Member of the Nomination and Remuneration Committee |
| 5. Mr. Suchart Chantanakaracha | Director and Independent Director |

Therefore, the Directors attending this meeting represent 50% of the total number of Directors of the Company.

The auditor, lawyer, and secretary of the Company attending the meeting were:

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|-------------------------------------|--------------------------------------|
| 1. Ms. Nongram Laohaareedilok | Certified Public Accountant No. 4334 |
| 2. Mr. Somchai Uraiprasert | Lawyer |
| 3. Ms. Rattanaporn Piriyaiprinsakul | Company Secretary |

Before the Chairman proceeded with the meeting, Executive Director Mr. Kumjorn Chuenchoochit clarified the following matters to the meeting:

A. As the Company had given shareholders the opportunity to propose additional agenda items and nominate individuals for election as directors from November 27, 2025, to February 9, 2026, by the deadline, no shareholder had proposed any additional agenda items for the Board of Directors to consider, and no individuals were nominated for election as Directors. Therefore, the agenda for today's meeting will remain as originally set by the Board of Directors. However, shareholders still have the right to nominate individuals for election as Directors when the meeting reaches agenda item 5.

B. Regarding voting at today's shareholders' meeting, voting will be conducted using ballot papers as follows:

1. Each shareholder's share will count as one vote.
2. The agenda items are already indicated on the ballot paper. Therefore, shareholders must use the ballot paper corresponding to the agenda item being voted on. If a ballot paper is used that does not correspond to the agenda item being voted on, it will be considered invalid.

The following ballots are considered invalid:

3. The ballot paper has three voting options: Agree, Disagree, and Abstain. Shareholders are requested to cast their vote by marking the appropriate box. If any shareholder marks more than one box, the ballot will be considered invalid.
4. Ballot papers that do not bear the shareholder's signature will be considered invalid.
5. Because the vote counting system uses the barcode, no markings on the barcode are permitted. Otherwise, the computer system will be unable to count the ballots, and they will be considered invalid.
6. After shareholders have finished casting their votes, please raise your hand to signal to the company staff. The ballots will then be collected and counted using the barcode system by the computer. However, in the event of any discrepancies in the counting process, the votes on the ballot will be considered final.
7. The person responsible for counting the votes is Mr. Somchai Uraiprasert, lawyer.
8. The Company records the meeting using video media.
9. Shareholders are requested to switch off their mobile phones and all communication devices.

Following the clarification, the five directors attending the meeting were introduced, along with Ms. Nongram Laohaareedilok, the company's auditor from AST Master Co., Ltd. The Chairman then proceeded with the meeting according to the agenda as follows:

The Chairman opened the meeting and informed the attendees that a total of 39 shareholders were present, both in person and by proxy, representing 30,477,923 shares, or 60.956%, thus constituting a quorum.

Agenda Item 1: Consideration and Approval of the Minutes of the Annual General Meeting of Shareholders No. 1/2025 held on Monday, April 28, 2025.

The Chairman presented the minutes of the Annual General Meeting of Shareholders No. 1/2025, held on Monday, April 28, 2025, as detailed in the copy of the minutes which was sent to shareholders along with the meeting invitation letter and has been published on the Company's website.

Therefore, the meeting was presented for consideration and voting.

After consideration, the meeting voted by a majority of the shareholders present and approved the minutes with the following votes:

In favor:	30,477,923	votes
Against:	-	votes
Abstain:	-	votes
Invalid ballots:	-	votes

Agenda Item 2: Board of Directors Reports on the Company's Performance for the Year 2025.

The Chairman assigned Mr. Kumjorn Chuenchoochit to explain this agenda item. The main points were that in the year 2025, the Company (TTI) has a subsidiary, Thai Rung Textile Co., Ltd., which engages in the business of spinning and selling yarn, while the company (TTI) is engaged in the woven textile

business. Yarn, which is the raw material for the textile factory, partly comes from a subsidiary company, and the woven fabric is then dyed and printed at our affiliated companies. Last year, the subsidiary (yarn spinning factory) had a profit of 46.94 million baht, while the Company (TTI) incurred a loss. The financial performance figures will be detailed in agenda item 3.

The meeting acknowledged the information without any further questions.

Agenda Item 3: Consideration and Approval of the Statement of Financial Position and Comprehensive Income for the year 2025

Mr. Kumjorn Chuenchoochit further clarified the following. Shareholders received the Annual Report (56-1) and read the auditor's report on page 73, which contains the Statement of Comprehensive Income for the year ended December 31, 2025, comparing 2025 and 2024, including the separate financial statements and the consolidated financial statements which include subsidiaries.

1) The Company's Statement of Comprehensive Income For the years ended December 31, 2025 and 2024:

Revenue in 2025 comprises: Sales revenue this year: 861.49 million baht (previous year: 947.26 million baht); Service revenue this year: 1.64 million baht (previous year: 17.94 million baht); Other revenue this year: 37.91 million baht (previous year: 36.12 million baht); Total revenue this year: 901.04 million baht (previous year: 1,001.32 million baht). Revenue decreased by 100.28 million baht compared to last year. After deducting the cost of sales, the Company (TTI) incurred a total loss of 81.46 million baht this year, compared to a loss of 34.13 million baht last year. However, if the financial statements are consolidated with those of subsidiary, the loss this year would be 34.52 million baht, compared to a loss of 105.13 million baht last year. Looking at the figures, it can be seen that the financial performance has improved, but it is still operating at a loss.

2) Statement of Financial Position as of December 31, 2025 and 2024

Assets

The separate financial statement shows total assets at the end of 2025 of 1,941.01 million baht, compared to 2,087.56 million baht in the previous year, a decrease of 292.39 million baht. For the consolidated financial statement, assets last year were 3,146.43 million baht, while this year they are 2,854.04 million baht. Compared to the previous year, assets have decreased by 292.39 million baht.

Liabilities and Shareholders' Equity

Liabilities

As assets decrease, liabilities also decrease. In the separate financial statement, liabilities that existed in 2024 amounted to 197.07 million baht at the end of 2025 are now 156.98 million baht. In the consolidated financial statement, liabilities that existed in 2024 amounted to 828.01 million baht at the end of 2025 are now 595.13 million baht. Compared to the previous year, liabilities have decreased by 232.88 million baht.

Shareholder's Equity

The separate financial statements show that issued and paid-up capital this year is 500.00 million baht, the same as last year. Total shareholder's equity this year is 1,784.02 million baht, compared to 1,890.48 million baht last year, a decrease of 106.46 million baht. In the consolidated financial statements, total shareholder's equity last year was 2,318.43 million baht, while this year it is 2,258.91 million baht, a decrease of 59.52 million baht. This figure does not include non-controlling interests because TTI does not hold 100% of its subsidiary, holding only 87.31%.

The aforementioned financial statements have been audited by AST Master Co., Ltd., the company's auditor for many years. The audit report, submitted to the board of directors and shareholders, complies with auditing standards and contains no deficiencies.

Mr. Kumjorn gave shareholders the opportunity to ask questions or express opinions.

Following the report, the following questions were asked by shareholders:

Question:

Ms. Nara Sripech, proxy holder from the Thai Investors Association: "Shareholder Rights Advocates" inquired about the impact of the war on future business costs, including transportation and raw material prices. She asked about the company's strategies for mitigating these impacts and its investment policies.

A Board member answered the question as follow:

Mr. Kumjorn explained that the war has significantly impacted production and transportation costs, as well as the overall market, including the Middle East, which is one of the company's markets. However, the war only began at the beginning of this year, so it didn't affect last year's performance. It will, however, impact this year's performance, particularly in the second quarter, where transportation, fuel, and raw material costs have increased significantly. The war has also caused a market slowdown. However, it's too early to say what the full impact will be. Regarding higher production costs, the company has adjusted product prices and is seeking new markets to compensate for the impact on those markets. The company is currently exploring solutions.

Question:

Ms. Nara Sripech asked about assets (page 71): Last year, the company owned land valued at 155 million baht, which was being prepared for sale. She inquired whether the sale had been completed and asked if the company planned to sell land again in the future.

A Board member answered the question as follows:

Mr. Kumjorn explained that over the years, the company has downsized its operations to focus solely on textile manufacturing. Spinning, dyeing, and garment manufacturing plants have gradually closed down. Textile manufacturing now accounts for only 60% of its previous capacity. The company has gradually sold off unused assets such as machinery and land. Currently, the company only owns land used for the textile business, therefore, no further land sales are planned.

The meeting acknowledged this information without further questions.

The Chairman requested the meeting to consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the year ended December 31, 2025, which has been audited and certified by the auditors of AST Master Co., Ltd., and has been reviewed by the Audit Committee.

After consideration, the meeting voted by a majority of the shareholders present and voting to approve the Statement of Financial Position and Statement of Comprehensive Income for the year 2025 with the following votes:

In favor:	30,477,923	votes
Against:	-	votes
Abstain:	-	votes
Invalid ballots:	-	votes

Agenda Item 4: Consideration and approval of profit allocation and dividend payment for the year 2025

The Chairman explained that in 2025, the company incurred a net loss of 40,389,373 baht. However, after including the retained earnings carried forward, the calculation showed that there was a profit available for allocation in 2025 totaling 369,213,510 baht. The Shareholders' Meeting should approve to allocate the profits through a dividend payment of 0.50 baht (fifty satang) per share, totaling 25,000,000 baht, payable on Monday, May 25, 2026.

This proposal is submitted to the meeting for consideration and voting.

After consideration, the meeting voted by a majority of the shareholders present and casting their votes. The allocation of profits and dividend payment as proposed by the Board of Directors was approved with the following votes:

In favor:	30,477,923	votes
Against:	-	votes
Abstain:	-	votes
Invalid ballots:	-	votes

Agenda Item 5: Consideration of the election of Directors to replace those whose terms have expired.

The Chairman explained as follows:

The Nomination Committee meeting No. 1/2026, held on Tuesday, February 24, 2026, carefully considered and concluded that the three Directors whose terms have expired, as listed below, possess the knowledge, abilities, and a good understanding of the textile business, and are therefore suitable to serve another term as Directors.

The following three Directors are reappointed for another term:

1. Mr. Boonnam Boonnamsap Honorary Chairman and Executive Director
2. Mr. Charoen Laohathai Audit Committee Member, Nomination Committee Member, and Remuneration Committee Member
3. Mr. Thada Montrikul Na Ayutthaya Audit Committee Member and Independent Director

No further questions or nominations were raised by shareholders; therefore, the Chairman requested the meeting to consider and vote on the matter.

After consideration, the meeting voted by a majority of the shareholders present to approve the reappointment of the three directors for another term. The reappointment were approved individually with the following votes:

1. Mr. Boonnam Boonnamthap	Honorary Chairman and Executive Director
In favor:	30,477,923 votes
Against:	- votes
Abstain:	- votes
Invalid ballots:	- votes

2. Mr. Charoen Lauhathai	Audit Committee Member, Nomination Committee Member, and Remuneration Committee
In favor:	30,477,923 votes
Disagree:	- votes
Abstain:	- votes
Invalid ballots:	- votes

3. Mr. Thada Montrikul Na Ayutthaya	Audit Committee Member and Independent Director
In favor:	30,477,923 votes
Disagree:	- votes
Abstain:	- votes
Invalid ballots:	- votes

Agenda Item 6: Consideration of Directors' Remuneration

The Chairman assigned Mr. Charoen Laohathai to provide clarification in his capacity as a member of the Remuneration Committee.

Mr. Charoen explained to the meeting as follows: The Remuneration Committee meeting No. 1/2026, held on Tuesday, February 24, 2026, resolved to propose to the Shareholders' Meeting for approval the remuneration of the Company's Directors to remains the same as the previous year, as follows:

1. Board of Directors Bonus: No payment.

2. Meeting allowance for all Company Directors (except Audit Committee Members): 5,000 baht/person/month.

3. Meeting allowance for Audit Committee Members: 10,000 baht/person/month.

No further questions were raised by shareholders; therefore, the Chairman requested the meeting to consider and vote.

After consideration, the meeting voted by a majority of not less than two-thirds of the shareholders present and voting, approving the payment of directors' remuneration. As proposed by the committee, the vote was as follows:

In favor:	30,470,923	votes
Against:	-	votes
Abstain:	7,000	votes
Invalid ballots:	-	votes

Agenda Item 7: Consideration of the election of auditors and determination of remuneration.

The Chairman assigned Mr. Charoen Laohathai, a member of the Audit Committee, to report to the meeting on this agenda item. Mr. Charoen reported that the Audit Committee meeting No. 1/2026, held on Tuesday, February 24, 2026, considered that Ms. Nongram Laohaareedilok, Ms. Chamaphon Rodloythuk, and Ms. Pakamon Laohaareedilok of AST Master Co., Ltd., the company's auditors, are knowledgeable and capable, perform their duties efficiently with transparency, integrity in their profession, and have no conflict of interest with the company.

The three auditors have the following auditing records for the company:

Name - Surname	Auditor License Number	Year of Audition	Number of Years Signed
1. Ms. Nongram Lauhaareedilok	4334	2021 - 2025	2025 (1 Year)
2. Ms. Chamaphon Rodloythuk	9211	2021 - 2025	-
3. Ms. Phakamon Lauhaareedilok	11499	2025	-

Therefore, it is proposed that the meeting consider appointing the three individuals mentioned above, with one of them authorized to sign as the company's auditors, and setting their remuneration at 830,000 baht per year.

After consideration, the meeting voted by a majority of the shareholders present and voting, approving the proposal as proposed by the Audit Committee with the following votes:

In favor:	30,477,923	votes
Against:	-	votes
Abstain:	-	votes
Invalid ballots:	-	votes

Agenda Item 8: Consideration of other matters (if any)

The Chairman opened the floor for shareholders to ask questions or express opinions. The following question was asked:

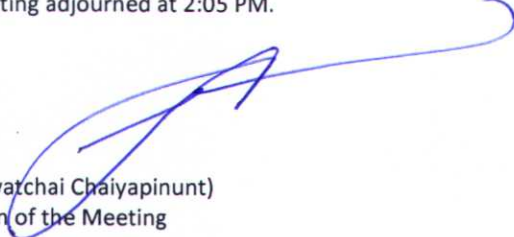
Question from Ms. Nara Sripech: Regarding the future direction of the company, what direction will the business take and what methods will be used?

A Board member answered the question as follows:

Mr. Kumjorn replied the textile industry in recent years has experienced a situation where supply exceeds demand. This is one reason why the company has gradually reduced its production capacity. Regarding the question of the future, the company is still monitoring the situation. In the meantime, the company is maintaining its financial stability and keeping it relatively strong. The company has very little debt and is ready to adapt, but the specific directions are not yet clear. Once the company makes a decision on a particular path, it will be announced. The shareholders will be informed accordingly.

Since there were no further comments, the Chairman thanked the shareholders for their time in attending the meeting and adjourned the meeting.

The meeting adjourned at 2:05 PM.



(Mr. Tawatchai Chaiyapinunt)
Chairman of the Meeting



(Mrs. Rattanaporn Piriya-prinsakul)
Secretary of the Meeting